

Commodities Technical Levels

Date 13 May 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4	
GOLD 5 June 2020		45573	45466	45359	45232	
CMP: 45625	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		45679	45786	45893	46022	
	Buy around 45300-45320 Tgt 45570 SL 45170					

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 3 July 2020		42950	42692	42382	42023	
CMP: 43054	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		43158	43418	43731	44098	
	Buy around 42500-42550 Tgt 43000 SL 42200					

	Supports	Support 1	Support 2	Support 3	Support4			
CRUDE 18 May 2020		1937	1920	1902	1882			
CMP: 1848	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		1959	1976	1995	2015			
	Buy Around 1855 Tgt 1920 SL 1800							



NG 26 May 2020 CMP 133.2 Trend: Down

Supports	Support 1	Support 2	Support 3	Support4		
	131	129	127	124		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	135	137	140	143		
Sell around 130 Tgt 125 SL 133						

COPPER 29 May 2020 CMP 401.75

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4
	400	397	394	391
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
	404	407	410	413
Sell around 403	Tgt 398 SL 405			

ALUMINIUM 29 May 2020 CMP 129.95

Supports	Support 1	Support 2	Support 3	Support4
	129.4	128.8	128.0	126.6
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4

LEAD 29 May 2020 CMP: 130.65

Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4		
	130.1	129.5	128.7	127.2		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
	131.2	131.8	132.7	134.1		
Sell around 130.7 Tgt 128.7 St 132						



Support 1 Support 2 Support 3 Support4 Supports 920.0 900.4 888.4 **NICKEL 29 May 2020** 910.9 CMP 927.6 **Resistance 1** Resistance 2 Resistance 3 Resistance 4 Resistances Trend: Down 935.2 944.4 955.2 967.6 Sell near 932 Tgt 917 SL 940

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 29 May 2020		152.5	151.9	150.9	149.4
CMP 153.1					
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153.7	154.3	155.3	156.8
	Sell near 153.7	Tgt 151.50 SL 15	55		

Call of the day

Sell Zinc around 153.7 Tgt 152 SL 155

Major Global Announcements

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11:30am	GBP	"	Prelim GDP q/q	-2.6%	0.0%
	GBP		GDP m/m	-7.9%	-0.1%
	GBP		Manufacturing Production m/m	-6.0%	0.5%
	GBP		Construction Output m/m	-7.1%	-1.7%
	GBP		Goods Trade Balance	-10.0B	-11.5B
	GBP		Index of Services 3m/3m	-2.5%	0.2%
	GBP		Industrial Production m/m	-5.5%	0.1%
	GBP		Prelim Business Investment q/q	-3.0%	-0.5%◀
2:30pm	EUR		Industrial Production m/m	-12.3%	-0.1%
Tentative	EUR		German 30-y Bond Auction		-0.09 1.9
6:00pm	USD		Core PPI m/m	-0.1%	0.2%
	USD		PPI m/m	-0.5%	-0.2%
6:30pm	USD		Fed Chair Powell Speaks		
Tentative	GBP		NIESR GDP Estimate		-4.8%
8:00pm	USD		Crude Oil Inventories	4.1M	4.6M
10:31pm	USD		30-y Bond Auction		1.33 2.4

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